

RESOLUTION NO. 07152024-1

**A RESOLUTION ESTABLISHING A NON-REVERTING
PRESERVING MAIN STREET EXPENSE FUND**

WHEREAS, the City of New Castle will receive funds from the owners of certain buildings in the Downtown Historic District for the purpose of paying for architecture services performed by ARCHitecture trio, inc., in connection with the PrervINg Main Street Grant program; and

WHEREAS, the funds received by property owners should be held in a separate, non-reverting fund and used only for paying the costs of the architecture services.

NOW THEREFORE BE ORDAINED BY THE COMMON COUNCIL of the City of New Castle, Indiana as follows:

1. A non-reverting fund entitled “PreservINg Main Street Expense Fund” (“Fund”) is hereby created.
2. Sums received from on or behalf of building owners in the Downtown Historic District for the payment of architecture services in connection with the PreservINg Main Street Grant shall be allocated to the Fund.
3. The sums allocated to the Fund shall be utilized solely for the payment of costs of preliminary architectural services performed by ARCHitecture trio, inc., in accordance with the proposal approved by the Common Council on July 1, 2024.

REPEALER: All Resolutions or parts of Resolutions in conflict herewith are hereby repealed.

SEVERABILITY: Any provision herein contained which is found by a court of competent jurisdiction to be unlawful or which by operation of law shall be inapplicable, shall be deemed omitted but the rest and remainder of this Resolution, to the extent feasible, shall remain in full force and effect.

EFFECTIVE DATE: This Resolution shall become effective immediately upon passage and publication as provided for by law.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF NEW CASTLE THIS
____ DAY OF _____, 2024.

Greg York, Presiding Officer,
Common Council, City
of New Castle, Indiana

AYE

NAY

ATTEST:

Ashley Huffman, Clerk-Treasurer

APPROVED BY ME THIS ____ DAY OF _____, 2024.

Greg York, Mayor of the City
of New Castle, Indiana